

ADITYA BIRLA NUVO



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

(Rs Crores)

FINANCIAL RESULTS	Consolidated Financial Results				
	Quarter Ended 30th September		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Gross Sales	3,629.25	2,821.87	6,888.79	5,036.89	12,251.99
Less: Excise Duty	63.27	52.10	124.51	98.49	213.31
Net Sales	3,565.98	2,769.77	6,764.28	4,938.40	12,038.68
Other Operating Income	28.15	25.85	58.25	41.31	124.21
Net Income from Operations	3,594.13	2,795.62	6,822.53	4,979.71	12,162.89
Expenditure:					
Decrease / (Increase) in Stock in Trade	(48.85)	(31.50)	(85.84)	(75.76)	(93.22)
Consumption of Raw Materials	681.01	462.17	1,261.87	871.70	2,004.42
Purchase of Traded Goods	89.04	51.38	131.83	81.79	187.78
Employees Cost	639.94	493.86	1,220.36	901.89	1,995.42
Depreciation and Amortisation	160.44	124.42	316.50	239.60	524.94
Power & Fuel	202.76	95.63	329.99	182.70	438.81
Other Expenditure	1,195.53	820.93	2,267.95	1,499.79	3,552.31
Change in valuation of liability in respect of Life Insurance policies in force	660.27	628.09	1,275.62	949.50	3,040.39
Total Expenditure	3,580.14	2,644.98	6,718.28	4,651.21	11,650.85
Profit from Operations before Other Income, Interest & Exceptional Items	13.99	150.64	104.25	328.50	512.04
Other Income	36.93	12.99	61.41	27.20	64.28
Profit before Interest and Exceptional Items	50.92	163.63	165.66	355.70	576.32
Interest and Finance Expenses (Net)	158.25	102.24	295.03	187.99	425.02
Profit after Interest but before Exceptional Items	(107.33)	61.39	(129.37)	167.71	151.30
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit before Tax	(107.33)	61.39	(129.37)	168.44	152.03
Less: Provision for Taxation:					
Current Tax	51.61	23.75	89.00	40.38	103.58
Deferred Tax (Net)	(5.24)	11.99	(0.79)	16.03	45.57
Fringe Benefit Tax	5.06	2.81	8.48	5.16	11.84
(Excess)/short provision for Tax/Income Tax refund related to earlier years (net)	(0.00)	(1.42)	0.70	(3.09)	(35.13)
Net Profit (Before Minority Interest)	(158.76)	24.26	(226.76)	109.96	26.17
Less : Minority Interest	(54.16)	(23.52)	(93.84)	(32.51)	(124.61)
Net Profit	(104.60)	47.78	(132.92)	142.47	150.78
Paid Up Equity Share Capital (Face Value of Rs.10 each)			95.01	93.31	95.01
Reserve excluding Revaluation Reserve					3,510.45
Basic Earnings Per Share (Rs)	(11.06)	5.12	(14.21)	15.27	15.95
Diluted Earnings Per Share (Rs)	(11.06)	5.12	(14.21)	15.26	15.94
Public Shareholding					
Number of Shares			53,520,574	53,541,638	53,564,907
Percentage of Shareholding			56.33%	57.38%	56.38%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

(Rs Crores)

SEGMENT REPORTING	Consolidated Financial Results				
	Quarter Ended 30th September		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Segment Revenue					
Garments	324.98	270.14	549.24	470.73	1,025.84
Rayon Yarn (Including Caustic & Allied Chemicals)	139.86	124.26	274.21	228.22	475.96
Carbon Black	337.96	190.21	635.62	351.44	863.84
Insulators	105.94	101.34	196.66	185.40	398.86
Other Textiles (Spun Yarn & Fabrics)	149.29	145.26	298.03	296.70	600.35
Fertilizers	320.16	138.47	549.46	254.80	787.46
Financial Services	69.37	42.07	132.95	77.71	197.46
Life Insurance	999.42	869.69	1,895.28	1,356.56	4,012.15
Software	25.21	25.18	51.05	48.67	101.09
BPO	453.01	393.72	884.04	746.14	1,577.65
Telecom	672.35	496.48	1,363.09	965.97	2,135.63
Total Segmental Revenue	3,597.55	2,796.82	6,829.63	4,982.34	12,176.29
Less: Inter Segment Revenue	(3.42)	(1.20)	(7.10)	(2.63)	(13.40)
Net Income from Operations	3,594.13	2,795.62	6,822.53	4,979.71	12,162.89
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	(30.51)	12.01	(87.39)	(0.71)	0.01
Rayon Yarn (Including Caustic & Allied Chemicals)	18.73	27.80	48.12	46.82	91.52
Carbon Black	23.34	33.25	64.79	61.99	130.32
Insulators	28.50	29.80	53.35	53.27	122.53
Other Textiles (Spun Yarn & Fabrics)	12.64	13.72	23.67	25.46	48.69
Fertilizers	56.68	10.86	89.69	24.11	84.45
Financial Services	16.08	10.37	39.04	16.91	44.35
Life Insurance	(194.28)	(82.28)	(338.61)	(114.61)	(437.68)
Software	1.54	0.92	3.89	1.95	6.45
BPO	(9.94)	(0.30)	(18.62)	5.64	(26.48)
Telecom	102.77	103.00	249.69	218.32	476.34
Total Segment Result	25.55	159.15	127.62	339.15	540.50
Less: Interest & Finance Expenses (Net)	(135.47)	(90.55)	(255.21)	(164.31)	(367.01)
Add: Net of Unallocable Income/(Expenditure)	2.59	(7.21)	(1.78)	(7.13)	(22.19)
Profit Before Tax and Exceptional Items	(107.33)	61.39	(129.37)	167.71	151.30
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit After Exceptional Items	(107.33)	61.39	(129.37)	168.44	152.03
Capital Employed (Segment Assets - Segment Liabilities)			As on 30th Sept 08	As on 30th Sept 07	As on 31st March 08
Garments			846.04	616.72	746.06
Rayon Yarn (Including Caustic & Allied Chemicals)			441.22	443.23	453.69
Carbon Black			974.41	566.91	667.54
Insulators			238.65	210.49	239.96
Other Textiles (Spun Yarn & Fabrics)			424.13	344.27	359.33
Fertilizers			382.78	320.54	531.27
Financial Services			331.33	209.75	306.98
Life Insurance			387.96	314.94	384.64
Software			27.40	28.72	31.62
BPO			1,062.61	931.47	1,005.59
Telecom			5,736.73	2,498.25	3,218.11
Total Segment Capital Employed			10,853.26	6,485.29	7,944.79
Add: Unallocated Corporate Assets			2,099.30	2,024.98	2,139.86
Total Capital Employed			12,952.56	8,510.27	10,084.65



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results				
	Quarter Ended 30th September		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Gross Sales	1,373.92	950.76	2,486.93	1,763.07	4,055.62
Less: Excise Duty	63.27	52.10	124.51	98.49	213.31
Net Sales	1,310.65	898.66	2,362.42	1,664.58	3,842.31
Other Operating Income	25.96	22.76	53.22	36.95	110.75
Net Income from Operations	1,336.61	921.42	2,415.64	1,701.53	3,953.06
Expenditure:					
Decrease / (Increase) in Stock in Trade	(39.01)	(32.38)	(59.77)	(71.54)	(83.68)
Consumption of Raw Materials	650.25	426.67	1,193.05	805.30	1,874.02
Purchase of Traded Goods	79.53	51.38	122.32	81.78	187.76
Employees Cost	77.69	67.94	146.41	126.84	258.20
Depreciation and Amortisation	40.47	35.23	79.25	66.23	141.10
Power & Fuel	166.53	78.67	261.85	148.32	357.01
Other Expenditure	213.89	173.18	416.96	337.02	738.54
Total Expenditure	1,189.35	800.69	2,160.07	1,493.95	3,472.95
Profit from Operations before Other Income, Interest & Exceptional Items	147.26	120.73	255.57	207.58	480.11
Other Income	6.97	2.51	9.17	7.96	12.74
Profit before Interest and Exceptional Items	154.23	123.24	264.74	215.54	492.85
Interest and Finance Expenses (Net)	52.64	47.35	98.67	90.88	179.02
Profit after Interest but before Exceptional Items	101.59	75.89	166.07	124.66	313.83
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit before Tax	101.59	75.89	166.07	125.39	314.56
Less: Provision for Taxation:					
Current Tax	43.54	17.31	68.61	29.37	78.14
Deferred Tax (Net)	(8.40)	4.25	(11.64)	8.79	25.24
Fringe Benefit Tax	1.14	0.90	2.16	1.75	3.86
(Excess)/short provision for Tax/Income Tax refund related to earlier years (net)	-	(1.42)	-	(3.10)	(35.75)
Net Profit	65.31	54.85	106.94	88.58	243.07
Paid Up Equity Share Capital (Face Value of Rs.10 each)			95.01	93.31	95.01
Reserve excluding Revaluation Reserve					3,551.32
Basic Earnings Per Share (Rs)	6.87	5.88	11.26	9.49	26.05
Diluted Earnings Per Share (Rs)	6.87	5.88	11.25	9.49	26.04
Public Shareholding					
Number of Shares			53,520,574	53,541,638	53,564,907
Percentage of Shareholding			56.33%	57.38%	56.38%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results				
	Quarter Ended 30th September		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Segment Revenue					
Garments	283.05	220.72	461.42	381.92	825.71
Rayon Yarn (Including Caustic & Allied Chemicals)	139.86	124.26	274.21	228.22	475.96
Carbon Black	337.96	190.21	635.62	351.44	863.84
Insulators	105.94	101.34	196.66	185.40	398.86
Other Textiles (Spun Yarn & Fabrics)	149.29	145.26	298.03	296.70	600.35
Fertilizers	320.16	138.47	549.46	254.80	787.46
Financial Services	0.26	1.22	0.31	3.93	5.27
Total Segmental Revenue	1,336.52	921.48	2,415.71	1,702.41	3,957.45
Less: Inter Segment Revenue	0.09	(0.06)	(0.07)	(0.88)	(4.39)
Net Income from Operations	1,336.61	921.42	2,415.64	1,701.53	3,953.06
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	14.93	14.09	(8.88)	8.11	35.08
Rayon Yarn (Including Caustic & Allied Chemicals)	18.73	27.80	48.12	46.82	91.52
Carbon Black	23.34	33.25	64.79	61.99	130.32
Insulators	28.50	29.80	53.35	53.27	122.53
Other Textiles (Spun Yarn & Fabrics)	12.64	13.72	23.67	25.46	48.69
Fertilizers	56.68	10.86	89.69	24.11	84.45
Financial Services	(2.95)	(0.60)	(3.67)	(0.15)	(2.44)
Total Segment Result	151.87	128.92	267.07	219.61	510.15
Less: Interest & Finance Expenses (Net)	(52.43)	(46.20)	(98.46)	(88.54)	(174.86)
Add: Net of Unallocable Income/(Expenditure)	2.15	(6.83)	(2.54)	(6.41)	(21.46)
Profit Before Tax and Exceptional Items	101.59	75.89	166.07	124.66	313.83
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit After Exceptional Items	101.59	75.89	166.07	125.39	314.56
Capital Employed (Segment Assets - Segment Liabilities)			As on 30th Sept 08	As on 30th Sept 07	As on 31st March 08
Garments			552.77	414.61	471.25
Rayon Yarn (Including Caustic & Allied Chemicals)			441.22	443.23	453.69
Carbon Black			974.41	566.91	667.54
Insulators			238.65	210.49	239.96
Other Textiles (Spun Yarn & Fabrics)			424.13	344.27	359.33
Fertilizers			382.78	320.54	531.27
Financial Services			12.95	9.13	14.03
Total Segment Capital Employed			3,026.91	2,309.18	2,737.07
Add: Unallocated Corporate Assets			4,380.29	3,502.08	3,949.09
Total Capital Employed			7,407.20	5,811.26	6,686.16

Notes:

1 The company has entered an agreement with the promoters of Apollo Sindhoori Capital Investments Limited ("ASCIL"), to acquire 3,10,24,000 equity shares in ASCIL representing 56% of its capital at a price of Rs 64.08 per share aggregating to Rs 198.81 Crores, subject to compliance of the formalities and conditions precedents as mentioned in the agreement. The company will also make an open offer to acquire upto 20% of the stake in the capital, as per SEBI regulations, for which the necessary announcement has already been made. The effect of these transactions will be given as and when completed.

2 On August 13, 2008 Idea Cellular Limited (IDEA) a Joint Venture Company has made preferential allotment to TMI Mauritius Ltd of 464,734,670 equity shares of Rs 10/- at a price of Rs 156.96 per share each representating 14.99% of IDEA's equity capital post allotment. Consequently the holding of the Company in IDEA has been reduced from 31.78 % to 27.02 % and the Net Worth of the Company on Consolidated basis has increased by Rs 1781 Crores.

3 Previous year's / period's figures are regrouped / rearranged wherever necessary.

4 Status of Investor Complaints for the quarter ended September 30, 2008.

Opening	Received	Redressed	Pending
0	23	21	2

5 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone and Consolidated Financial Results as required under Clause 41 of Listing Agreement and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: October 24, 2008

Dr. Bharat K. Singh
Managing Director

ADITYA BIRLA NUVO LIMITED
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An Aditya Birla Group Company